



The College of St Barnabas



Report and Financial Statements

2014 - 2015

Caring for retired Anglican Clergy
since 1895

The College of St Barnabas

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Registered Company number: 61253

Registered Charity number: 205220

Report of the Council for the year ended 31 August 2015

The Council presents its report with financial statements for the year ended 31 August 2015. The Council has adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Contents	3
Who's Who	4
Patrons and Presidents	5
The Members of the Council	6
From the Chairman	7
A Review of the Year	
Residents	9
Publicity	10
Social Activities	11
Faith and Worship	12
The College and the Wider Community	13
Achievement and Performance	
Fundraising	14
Occupancy of the College	15
Internal Maintenance	15
Financial Review	16
Structure, Governance and Management	18
Membership of Committees	20
Professional Advisers	20
Report of the Stockbroker	21
Report of the Independent Auditors	22
Financial Statements for the Year ended 31 August 2015	24
Parochial Church Councils and Trusts who have supported the College	38

Front cover: The Magnus Organ in the gallery of the Upper Chapel

Back cover: The Crucifixion from the Kempe window in the Upper Chapel

Who's Who

Visitor:

The Right Reverend the Lord Bishop of Southwark (*Ex-Officio*)

Members of Council:

Sir Paul Britton, CB, CVO (Chairman)

Mrs Vivien Hepworth, BA (Hons), (Vice-Chairman)

Mr John Cope, MA (Cantab)

The Reverend P Mark Gilbert, SSC (until 4 September 2015)

Mr David Jessup, FCA (*Ex-Officio* Hon Treasurer)

The Venerable Daniel Kajumba (*Ex-Officio*)

Mr Keith Luckhoo, LLB (Hons) Lond, FCIM

Mr Peter Lusty, FCA

Mrs Shiona Monfries, RGN, HV, RNT

The Reverend Graham Paddick

Mr Anthony Proctor, FRICS

Mr Anthony Shillingford, MA, FRSA

Dr Ingrid Sethi, MB, ChB (Sheff) (from 16 March 2015)

Mrs Cynthia Taylor, RGN (until 16 March 2015)

Mr Martyn Williams, MA (Cantab), FCA

Clerk to the Council and Company Secretary

Mr W M Ross, BA, LLB

Auditors

Tudor John LLP, Chartered Accountants and Statutory Auditors

Nightingale House, 46-48 East Street, Epsom, Surrey, KT17 1HQ

Officers of the College:

Warden

The Reverend Howard Such, BTh, MA, src

Bursar & Responsible Person

Mr Paul Wilkin, DChA

Matron & Registered Manager

Mrs Heather Mockler, RGN, BaCur

Housekeeper

Mrs Susan Lewis

Director of Fundraising

Mr Michael Herbert, BA (Hons), MInstF (Dip)

Medical Officer

Dr Alistair A J Mackenzie,
MBBS (London) 1979, DRCOG, DCH, MRCP

Patrons and Presidents

Patrons

The College is grateful to our Patrons who have agreed to speak for the College, to encourage others to support us with their prayer and giving, and to recommend the College to people whom we may be able to help.

The Archbishop of Canterbury, The Most Reverend Justin Welby

The Archbishop of York, The Most Reverend Dr John Sentamu

The Archbishop of Wales, The Most Reverend Dr Barry Morgan

The Bishop of London, The Right Reverend Dr Richard Chartres

The Right Reverend and Right Honourable the Lord Williams of Oystermouth

The Right Reverend and Right Honourable the Lord Carey of Clifton

Dame Sarah Goad

Dame Judi Dench

Mr Peter Ainsworth

Mr Adrian Plass

Presidents

In addition to our Patrons, the College is fortunate to have the support of a group of Presidents who work alongside the Patrons in raising awareness and support for the College.

The Right Reverend Stephen Cottrell

Bishop of Chelmsford

The Very Revd Dr Jonathan Draper

Dean of Exeter

The Right Reverend Dr Peter Forster

Bishop of Chester

The Very Revd Dr John Hall

Dean of Westminster

The Right Reverend Graham James

Bishop of Norwich

The Very Reverend Andrew Nunn

Dean of Southwark

The Right Reverend Michael Perham

Formerly Bishop of Gloucester

The Right Reverend Stephen Platten

Formerly Bishop of Wakefield

The Right Reverend John Pritchard

Formerly Bishop of Oxford

The Right Reverend Mark Sowerby

Bishop of Horsham

The Very Revd Lister Tonge

Dean of Monmouth

The Right Reverend David Walker

Bishop of Manchester

The Right Reverend Dr Martin Warner

Bishop of Chichester

The Very Revd Robert Willis

Dean of Canterbury

The Members of the Council

Sir Paul Britton was a senior civil servant. He retired as the Prime Minister's Appointments Secretary in January 2014 and is now a trustee of a number of charities.

Mrs Vivien Hepworth began her career as a journalist. She then worked in public affairs and public relations, becoming Executive Chairman of Grayling UK. She has chaired an NHS hospital trust, worked as Director of Marketing and Fundraising for a major local charity, served as a Trustee of the Prince's Foundation for the Built Environment, and is a churchwarden and a local parish councillor.

Mr John Cope is a retired teacher and archivist. He has just completed 14 years as a school governor and served for 15 years as Honorary Treasurer of St Mary the Virgin Church, Hartfield.

Mr David Jessup is a chartered accountant. He was a partner with PwC. His audit experience provides expertise in governance and control as well as oversight of financial reporting. Much of his work was related to risk assessment and management. Functionally, he focused on change management, enabling him to help the College adapt to the changing needs of its stakeholders.

The Venerable Daniel Kajumba is Archdeacon of Reigate. He is appointed by the Diocesan Bishop to serve as an *ex-officio* member of the Council.

Mr Keith Luckhoo is a barrister and a Fellow of the Chartered Institute of Marketing. He has specialised in financial services for over 40 years, holding senior positions in Royal & Sun Alliance, Aegon Scottish Equitable and The Life Association of Scotland. He now provides consultancy services to the financial services industry.

Mr Peter Lusty was senior partner of Brooks & Co, a medium-sized firm of Chartered Accountants, for 25 years. Now retired, he continues to specialise in charity work professionally and in particular with City Livery companies, including the Chartered Accountants Livery Charity. He is a PCC treasurer and a volunteer with several national charitable organisations.

Mrs Shiona Monfries was Professional Advisor for Health Visiting and District Nursing to the National Board for Nursing, Midwifery and Health Visiting for Scotland, and subsequently Executive Director, Standards for Nursing, Midwifery and Community Nursing Education, and Deputy Chief Executive. She supervised research projects including *Standards of Care in the Nursing Home/Residential Care Sector*.

The Reverend Graham Paddick recently retired after two contrasting vocations. Before being ordained in the Church of England as a parish priest, Fr Graham worked for 25 years in the catering industry, from restaurants in London's West End and the *Hotel George V* in Paris to Courtaulds Plc.

Mr Anthony Proctor is a chartered surveyor. Now retired from the partnership of an estate agency, he continues some administration for the company. He also worked for Prudential, mainly as an auctioneer. He has served as a governor of two schools, as Treasurer of the Edenbridge Music and Arts Trust and also of his local branch of the Sevenoaks Conservative Association.

Dr Ingrid Sethi, as Ingrid Fisher, was a partner for almost thirty years in the East Grinstead practice which looks after the College. She is involved in many organisations in West Hoathly, has been an intermittent member of the PCC there for forty years, and is currently Chair of the Cuckfield Deanery Family Support committee.

Mr Anthony Shillingford has worked in industry, commerce, the public sector (NHS) and charity (Business in the Community). He and his wife have done voluntary service on the Indian sub-continent. He has been involved in the London musical scene and is a member of the Court of the Worshipful Company of Fuellers. He is a Lay Minister in the Church of England.

Mr Martyn Williams stepped down from full-time executive roles in July 2012 after working in international manufacturing and service companies, latterly as CEO of a LSE-listed biotech company. His roles have involved raising some £250m. He has extensive experience of international transactions, growth management and dealing with major setbacks. He now assists companies in an advisory capacity.

From the Chairman

The average age of the College's residents has increased markedly in recent years. On the one hand this is a welcome result of the greater longevity of the population as a whole and the fact that we enjoy many more years of active life. On the other there are implications for the College, in particular that incoming residents often wait until later in life before they arrive, and that the residents in our nursing wing now tend to be very frail indeed, placing a higher level of dependency on the staff. To meet this need, the resources necessary to operate the nursing wing have increased and so, therefore, have our costs.



There has been much comment in the media about the likely adverse impact on the care sector of the Government's plan to introduce a mandatory 'living wage'. The College's Council had already decided on ethical grounds that we should move towards paying a living wage to our staff and we have made considerable progress in this direction. So we do not share the concerns of much of the care sector about this prospect. However, we are very conscious that this is another upward pressure on our costs.

As for income, there is still the problem that the rate that local authorities will pay for care for residents who are dependent on state support falls far short of nursing homes' reasonable costs. Although the position has improved slightly this year, this is an issue that Government, sooner or later, will have to face up to.

Despite these cost pressures and the shortfall in our income, the College is in good financial health because of careful financial management and of the generosity of our many benefactors. Without the help of our supporters the College, having no endowment, would not be able to continue on the present basis. My colleagues and I on the Council therefore wish to take this opportunity to thank those grant-giving trusts, parochial church councils and many individuals who have been so generous to the College.

Governance

Cynthia Taylor, a very longstanding member of the Council, stood down during 2015. We are very grateful to Cynthia for all that she has done for the College and are pleased that she continues as Chair of the Friends. Father Mark Gilbert found that the demands of his parish and diocesan commitments, especially with a move to a new parish in prospect, made it impossible for him to continue as a Council member and has also stood down. We have welcomed one new member in Dr Ingrid Sethi, formerly a local GP.

Regulation

The last Care Quality Commission inspection of the College was that in July 2014 which I described in my foreword to last year's report. We have addressed the areas for improvement identified in that report.

Objectives

We have made substantial progress in respect of the objectives for 2014/15 set out in last year's report. Our fundraising efforts to meet the gap in social funding mentioned above have been notably successful (see page 14). Raising funds for the Central Block refurbishment project, on the other hand, has been harder going. Our presence on social media continues to expand, albeit slowly. And activities for residents have benefited from the appointment in 2014 of a new and enthusiastic "Pastimes Coordinator".

The objectives for 2015 – 16 agreed by the Council are:

Strategic

- Continue to raise funds to cover the growing gap created by the lack of realistic State support for residents in need;
- Secure remaining funding to enable the Central Block East refurbishment project to proceed;
- Continue to develop the programme of publicity and marketing to increase awareness of the College and enhance its reputation, including full appropriate use of social media and volunteers;

Works

- Redecorate the public hallways throughout the Cloisters flats;
- Invite Tenders for the Central Block East refurbishment project, subject to confirmation of the availability of funds;

Pastoral

- Further develop and integrate the current activities and social welfare programmes throughout the College;
- Prepare the College community in readiness for the next Investors in People inspection;

The College Buildings

Our major planned project is to complete the refurbishment of the Central Block, of which the first phase was carried out some years ago. We have raised the bulk of the money for this project and are identifying ways to raise the remainder. We hope to be able to avoid phasing the work - a possibility raised in last year's report - because carrying it out as a single project will save money and will be less disruptive for our residents. The current plan is that building work will begin next Summer.

Other, smaller, projects, of which there have been several, notably the installation of a much-needed new organ in the chapel, are described later in this report.

Conclusion

We continue as a Council to ensure that the College of St Barnabas provides a safe, comfortable and supportive home for the 60 or more elderly Anglicans, many of them clergy, who live here. We believe that the College's combination of sheltered housing, residential and nursing care is a desirable model, though it is now unusual. We want to sustain it, notwithstanding the financial pressures mentioned earlier in this foreword and with the help of our supporters we believe that we can do so.

Paul Britton

A Review of the Year

This year has brought some exciting new developments at the College as well as special occasions and new members of the community. This report includes just some of the highlights.

Residents

Our constitution defines the Objects of the Charity as providing a home and, when required, nursing care for those who have served the Anglican Church at home or abroad. The College is home to people who have given years and often a lifetime of service in the Church. It is our privilege to care for them in a peaceful, comfortable and spiritual environment. Many are unable to meet the costs that such care entails, and it is an important part of our task to ensure that they are able to remain here without the anxiety that such lack of means can cause.

Here are just two stories which show the wide range of achievements of the members of this community.



Miss Myrtle Hall (*left*) has lived at the College since November 2013. She was a trained primary school teacher, spending 20 years as a missionary in Nigeria and fundraising tirelessly to establish Atunda-Olu School for physically handicapped children. Next year the School celebrates its 50th anniversary.

At the age of 48 Myrtle came back to England to attend university, gaining an Advanced Certificate in the Education of Handicapped Children. She then went back to rural Nigeria, setting up a second school, before returning to the UK to work with mentally handicapped adults.

After her retirement Myrtle began to have mobility problems. She managed to retain a degree of her independence by investing in a mobility power chair. This proved to be invaluable to her, greatly improving her quality of life. When the chair became worn out, the College's fundraising team set about identifying sources and securing some charitable grants towards the £2,000 needed for a new chair. "I was thrilled when I found out that the College would be able to help me," says Myrtle. "I would become so isolated without my power chair. It's a great relief to feel I'm not all alone in this."

Canon Keith Gibson and his wife Alma (*right*) also ministered abroad. After serving as an assistant curate in the coal mining parish of South Elmsall in the Diocese of Wakefield, Fr Keith responded to an invitation to work in the West Indies. Going first to St Kitts, he was then sent to the British Virgin Islands where he met Alma.

Alma recalls that they learned to ride horses together as a means of bringing Holy Communion to remote areas across the hills from her home. "Taking the animals was a great way of visiting people further away. It was a time of my life I will always remember."

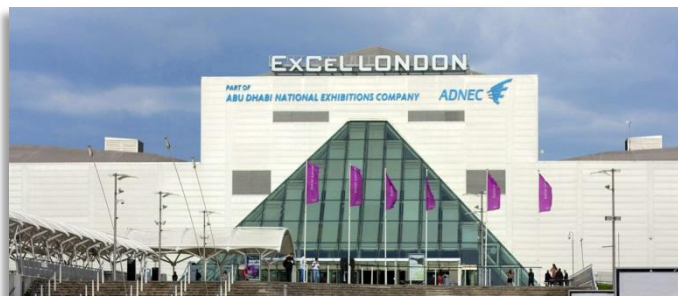


Although Fr Keith retired in 1992 his services remained in demand, by the communities he had served, until his return to live in the UK. In a message at their farewell service, the Bishop said, "You have given your best years to the service of God among the people in this region – and you gave a good account of your stewardship."

Publicity

Exhibitions

Having become well established at the **International Christian Resources Exhibition** over the past eight years, the work of the College was taken further afield to the regional exhibitions in Manchester in October 2014 and Exeter in February 2015. The International Exhibition was held



at a new venue for the first time in its thirty year history. Our presence at the ExCel Centre in London's Docklands (*above*) enabled us to introduce the College to a whole new constituency within the Church while still welcoming many old friends to our stand.

Social Media

The increasing use of social media as a means of publicity continues to be a significant part of our strategy. Along with our expanding website the College continues to maintain a presence on both Facebook and Twitter, enabling followers easily to keep up to date with news and events.



The Charity Golf Day



Each year the College hosts a Charity Golf Day in which supporters both from our regular donors and from the companies who supply services to the College bring teams to compete in a range of categories. The day, held at beautiful nearby Chartham Park (*left*), begins with a 'shotgun start' when each team tees off at the same time at a different hole. It ends with a meal in the clubhouse and the distribution of prizes to

those who have achieved a special distinction. As well as being a much enjoyed event in our social calendar, the day also raises awareness of our work and makes a significant contribution each year to support the work of the College.

The St Barnabas Bulletin

The *St Barnabas Bulletin* is issued three times a year and is sent to our existing and would-be supporters. As well as news items, the regular feature *Characters from the College* gives an insight to the wide diversity of ministries that residents have undertaken around the world in the service of the Gospel.



An exciting story during this year was the parachute jump undertaken by one of our fundraising staff, Mrs Vicky Jones, seen here in mid-freefall, through which she succeeded in raising nearly £2,300 in aid of the College.

Social Activities



Regular favourites among **visits from the College** have included our annual pilgrimage to the Shrine of Our Lady of Walsingham and visits to Chequer Mead Theatre for productions of *It Runs in the Family* and *Aladdin*.

The Theology Group, continues to welcome a strong following. Each session consists of a paper given by a speaker, either from within the College or beyond, usually followed by discussion. Canon

Michael Shields cmp (*right*) took over the chair of the monthly meetings from Bishop Alan Chesters. Amongst the speakers this year we have welcomed the Revd Imtiaz Trask on *The Work of Release International*, The Venerable Peter Townley on *The Shape of Church to Come*, Fr John Gayford on *The Background to St Mark's Gospel* and our local priest, The Revd Kathryn Percival, on *The Parish – Present, Past and Future*. In addition to these sessions the Bishop of Lambeth, the Rt Revd Nigel Stock, talked on the work of the Archbishop of Canterbury, Fr Shields and other members of the College introduced a symposium on *Religious Communities in the Church of England today* and Fr Brian Anderson explained the mysteries of organ building under the title *A Kist of Whistles!*



We have been delighted to welcome to the College staff Mrs Sue Alfrey who works as “Pastimes Co-ordinator” in the Nursing Wing. Her role includes spending time with individual residents, encouraging their recollections and special interests and the discovery of new leisure activities.

There have been some other changes among the people who lead our activity groups. The **Art Group** has a new tutor in Mrs Michelle Redgrave-Moore who has expanded the group's activities to include more ways of exploring colour and form using different media. Mrs Jenny Tingle has handed over the convening of the monthly **Poetry Group** to Mrs Ann Burden. The **Music Group** continues to be ably chaired by Fr David Fysh and the monthly **film programme** continues.

The Friends of the College



Concert pianist Hiromi Okada generously gave another brilliant private recital to members of the College. This was just one of the events that were arranged by the Friends of the College during the year. Others included a recital by young harpist Heather Brookes, several occasions for afternoon tea including a splendid pre-Christmas party, an annual

sherry party, outings to Titsey Place (*above*) and Wakehurst Place and a garden party at the home of a committee member. The wonderful facility, funded by the Friends, enabling both sound and video-link pictures of chapel services to be relayed to the Common Room, has enabled larger congregations to join fully in worship when the chapel has been full.

Faith and Worship

The stability of daily worship is central to College life. The Eucharist is celebrated every day at 8 am before breakfast is served at 8.45 am. There is often a second, mid-morning Mass as well. The relaying of the services to each room in the Nursing Wing makes it easy for residents there to prepare for when Holy Communion is taken to them if they are unable to be present in Chapel. Daily Evensong brings the afternoon to a close.

The Magnus Organ

This year has seen the biggest change to our worshipping life for generations with the arrival in June 2015 of a new digital organ (*see front cover and below*). The old instrument had deteriorated beyond economical repair, making the accompaniment of services an unpredictable and frustrating experience for players and worshippers alike. Thanks to the generosity of some large bequests, a grant from the Friends of the College and gifts from individual donors we now have a reliable instrument which enables us to use an astonishingly wide range of sound colours.



Custom-made by Magnus Organs of Poland, this was the first organ to be built by them in England incorporating an organ case with a display of pipes. The instrument uses the technology of digital sampling to replicate the sound of a pipe organ located elsewhere. A wide range of 3D recording

techniques is employed so that the samples become rather like “audible holograms” of the original. These include not only the sounds of the note made by each pipe but also the way these sounds interact with the acoustic of the building in which the original instrument is located, including its natural reverberation. In addition, many other sounds, including the action, the noise of the organ blower, the drawstops and expression pedals, are captured as digital files and faithfully replicated. Thus, when playing this instrument it is very close in experience to playing the original in its actual location.

The College organ was installed with sample sets of five instruments from around the world. These include a two manual organ at Velesovo made in the style of the North European Baroque organ builders and especially suited to the playing of music of that period, including composers such as J S Bach, Buxtehude, Handel, John Stanley etc.; the four manual Willis organ at Hereford Cathedral, one of the finest examples of English Romantic organ building, offering an exceptionally wide range of tonal variations from quiet “pastoral” sounds to the full organ chorus; and the three manual organ of Notre Dame de Metz by the great French organ builder Cavaillé-Coll, especially, but not exclusively, suited to the repertoire of composers such as Widor, Vierne, Duruflé and more recently Poulenc and Messaien.

With this richness of opportunity we are looking forward to welcoming recitalists as well as students to take advantage of this wonderful resource.

The names and positions of the stops on each organ are of course unique to that instrument. Since the Magnus organ is designed to play the sample sets of more than one instrument, it was necessary to employ a system that would allow both the names and the positions of the stops to change automatically according to the instrument that is to be played. To achieve this, touch sensitive screens have been installed on the console (*right*) in place of the usual physical jambs with drawstops or tabs.



In this way the names and positions of the stops can easily change when the sample set of a different organ is loaded.

The organ was dedicated by Bishop Christopher of Southwark shortly after the period covered by this report, on 20 September.

Lent Addresses and Quiet Days

Our Lenten meditations this year were guided by Sr Meg Evening. Drawing on her experience of service in Africa and as a member of a Religious Community, Sr Meg explored the theme 'Entering the Desert' under five headings: *Gifts of the Desert*, *Travelling in the Desert*, *Grace in the Desert*, *Healing in the Desert* and *Compassion of the Desert*.

Bishop David Atkinson led a Quiet Day in November 2014 entitled '*Christ the King – Some reflections on Vermeer*' and Fr Brian Anderson led the pre-Lent Quiet Day with the title '*For Time and For Eternity?*' At both these occasions we were glad to welcome friends from parishes where members of the College have assisted during the year.

The Lower Chapel has again been the gathering place for meetings of the Society of the Holy Cross and the company of Mission Priests. With its level floor, this intimate space also provides a valuable opportunity for priests who wish to continue to celebrate the Eucharist but for whom steps have become difficult.

The College and the Wider Community

Residents of the College provide regular support for parishes during periods of holiday, sickness and vacancies, and have led quiet days and retreats away from the College. Apart from priestly duties, residents are also members of various local groups, several are Priests Associate of the Shrine of Our Lady of Walsingham and five are members of the Third Order of the Society of St Francis. On Sundays many people choose to join nearby parish congregations and keep in touch with local worshipping communities. In addition to this, the College continues to welcome individuals and groups for retreats and private study, and local community events.

Achievement and Performance

Fundraising

The past year has seen a shift in focus for the fundraising team with the Council's commitment to make the financial support of needy residents the first priority for our work. There have been fewer one-off projects to secure funding for, as we have sought the vital funds needed to cover the shortfall between the cost of providing care and the amount that local authorities are willing to pay for the care of those without means. This is, of course, not a one-off problem but remains an open-ended issue.



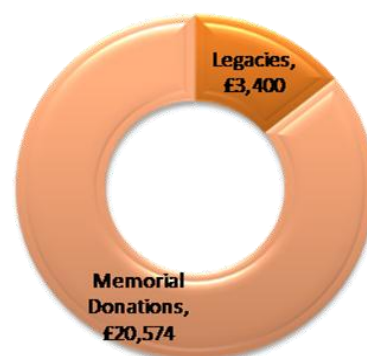
We have been greatly helped to address this problem during the year by the support of the Archbishop of York (*seen here with the Chairman and Warden*) who signed our Christmas appeal. This produced an exceptional response, raising over £150,000. We are immensely grateful to him and to all our supporters who recognise that this is on-going need and who help us so generously to meet it.

We are also glad to have seen another increase in the number of supporters who give by regular Standing Order. This is most helpful and we hope that more of our supporters will see the advantages for themselves as well as for the College in giving in this way.

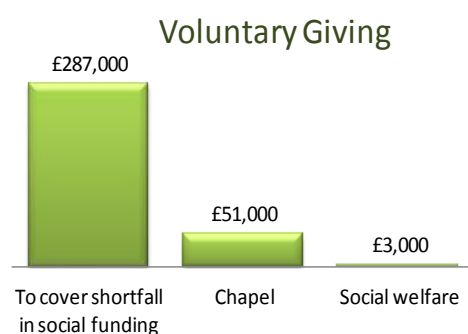
In last year's report we introduced the work of our small volunteer team. Sadly in the following 12 months the volunteering project faltered as team members left and could not be replaced. However, we had demonstrated the potential for volunteers in fundraising and in awareness-building, and have begun to develop ideas to help reinvigorate this project.

In the previous year we had ventured into online fundraising, using the JustGiving platform. This has continued to be a useful adjunct to our fundraising channels and many of our supporters who prefer to use email to contact us took advantage of this facility. It also fits well with our growing social media presence where the number of people who learn about us or interact with us is increasing. In tandem with new ideas to encourage volunteers, we have continued to develop ways to boost online interest and, ultimately, to convert this into active support for the College.

The College is grateful to have received four modest legacies totalling just over £3,400 from donors who had supported us over a number of years. However the number of people expressing their intention of leaving a charitable legacy to the College in their Will remains smaller than we would wish and we are continuing to look for ways to encourage this. In addition to these bequests we have been delighted to receive some generous donations in memory of loved ones who have lived at the College. These have totalled £20,574 during the period covered by this report.



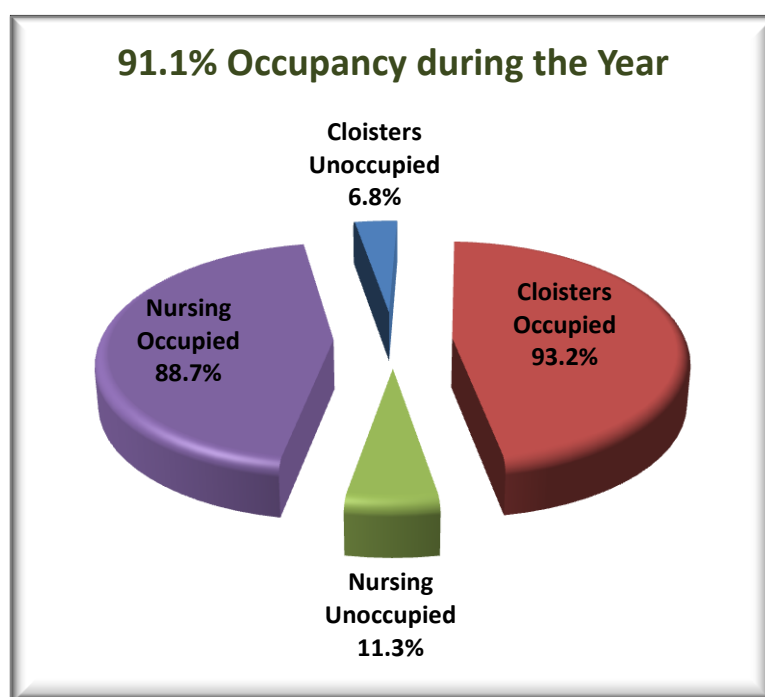
In March our Fundraising Assistant, Vicky Jones, undertook a sponsored skydive for the College (see page 10). During the previous year our Fundraising Manager had gone on a sponsored walk across North Yorkshire. As well as direct fundraising, an additional purpose of both events was to encourage our supporters to think about the types of things they could do individually or within their own communities to raise awareness of the College and funds to support our work.



Occupancy of the College

In common with many comparable organisations, the Council has set the benchmark for the occupation of the College at 92%. Additionally, the Council requires one nursing room to be available for Cloister residents in an emergency. During the year covered by this Report, the average occupancy rate for the College as a whole was **91.1%** (88.7% for the nursing wing and 93.2% for the sheltered flats). The drop below the benchmark was sadly due to a number of the more frail residents of the nursing wing dying within a short space of time, leaving several rooms unoccupied until new residents were ready to arrive. This spare capacity has enabled the College to welcome three temporary residents for respite care.

Ten new residents arrived and thirteen residents died during this year, including Mrs Norma Simpson whose celebration of her 100th birthday was noted in last year's report.



Internal Maintenance

There have been several essential maintenance projects during the year. Two were objectives set out in the previous Annual Report:

- The upgrading of bathrooms in the Cloister flats was completed and now all bathrooms have been converted to incorporate a shower. This work this year cost £8,585; the total cost to date is £21,195. The project will be completed with the changing of all the light fittings to accept LED lamps.
- The ironing room, part of the main laundry, has been redecorated and a new safety floor installed at a cost of £948. Work on the remainder of the laundry will start during the coming financial year.

In addition to these projects, other works which have taken place during the year have included the replacement of all the Cloister flat locks at a cost of £2,980. Repairs to the East Cloister roof costing £9,908 were also required. A further £31,192 was spent on day to day maintenance.

Financial Review

Financial Result

Total incoming resources reduced by £53,450 (2.7%) to £1,917,190. Residents' contributions were only slightly lower than 2014, as a net result of a small increase in contribution per Resident set off by a marginal decrease in occupancy. The decrease in voluntary income of £42,397 primarily reflects the timing in receipt of major generous donations to the Central Block East project.

The Council are continually faced with the increasingly low proportion of state support for those residents whose personal financial resources are insufficient for them to meet their contribution to the costs of running the College. Generous support from existing and new donors has greatly assisted in covering the shortfall in total incoming resources.

Total resources expended increased by £9,376 (0.5%) to £1,845,111 after charging amortisation of the Refurbishment Programme of £77,330 (2014: £157,917). Hence underlying annual cash expenditure increased by about 5%, the major element of this being on staff costs. The Council believe it is essential to maintain standards and levels of care, despite the financial pressure caused by the inadequate levels of state support above.

After adjusting for losses on investments, total funds increased by £36,328 to £2,655,579. An analysis of the overall movement of the funds is shown in note 20 to these financial statements.

The financial statements this year have been enhanced by the voluntary inclusion of a Cash Flow Statement. The cash inflow from operating activities was £221,300 (2014 £323,494). After investment, finance and capital expenditure the net increase in cash in the year was £167,740 (2014 £290,203). These movements in cash terms are commensurate with the above explanation of movements in the Statement of Financial Activities.

Operational policies

Investment Policy: The College's investment advisers Charles Stanley & Co Ltd manage the College's investments under delegated authority from the Council. The current policy, which is subject to ongoing review, is to maximise total returns achievable within a medium to low risk profile. The Charity's investment performance is measured against established Stock Exchange indices. Despite the adverse economic conditions during the year, our investments have shown only a small downturn of -1.5%. A report by the investment advisers is included on page 21.

Reserves Policy: At 31st August 2015 the free reserves which are represented by investments and cash stood at £411,517 (2014: £596,449). The Council aims to maintain free reserves in unrestricted funds at a level which equates to at least approximately three months of unrestricted charitable expenditure. The Council considers that this level will provide sufficient funds to respond to day-to-day expenditure and ensure that there are sufficient funds available to cover support and governance costs. Any funds which are not restricted are treated as expendable by the Council.

Public Benefit

The Council has referred to the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities.

Although the College was initially established as a community of retired Anglican priests, the criteria for eligibility have since been broadened and any active worshipper can apply to benefit from the accommodation and service that it provides. No one is prevented from becoming a resident through lack of means. Additionally, the College is open to individuals and groups for retreats, regular organised services and local community events.

Active clergy residents undertake external work in a variety of communities and have conducted services in the Dioceses of Southwark, Canterbury and Chichester. There are close connections with the Shrine of Our Lady of Walsingham; the Shrine Administrator is a President of the College, one resident is a Guardian Emeritus and several are Priests Associate. Five residents are members of the Third Order of the Society of St Francis. The Chaplain Emeritus of the Hampton Court Horse Rangers Association is a resident. Many books written by residents are in print. Residents are also members of local groups and several priests are members of the Society of the Holy Cross; one is a former Master. The Warden is a member and former Superior of the Society of Retreat Conductors.

Future Plans

The Council has prepared both short and medium term plans. The plans for the next financial year include:

- Redecoration of the external hallways throughout the Cloister flats
- Upgrading the main College Laundry
- Replacement of the windows in the Lodge

The Council has also approved a refurbishment programme, the principal element of which is work to the eastern sections of the main building. This 'Central Block East' project is well advanced in its planning.

The project comprises the re-roofing of the four areas within this part of the buildings, including upgrading insulation and the mechanical and electrical installations. A feature of this work will be the extraction of warm air from the *en suite* shower rooms, cleaning and drying it and recycling it into the corridors. It is estimated that the project will take around 32 to 36 weeks to complete, and it is hoped to begin work in June 2016, subject to committed funding.

The four areas of the Central Block East project are: Upper Chapel (£315,000), Small Chapel (£100,000), Kitchen (£170,000) and Accommodation (£280,000). With the inclusion of professional fees and VAT, the Project will cost in the order of £970,000.

The Council have also identified two longer-term projects: re-roofing the Lodge and refurbishing the rear drive and car park. These will be undertaken when funds become available.

Statement of the Responsibilities of Members of Council

The Members of Council, who are also company directors and charitable trustees, are responsible for preparing this Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing those financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Council is aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the Council has taken all steps it ought to have taken to make itself aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Tudor John LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Council:

David M J Jessup, FCA Honorary Treasurer

Date: 8 December 2015

Structure, Governance and Management

Constitution and Function

The College of St. Barnabas was incorporated on 10th March 1899 as a company limited by guarantee not having a share capital. The liability of the Members of the Association on a winding up is limited to £10.

The Company is governed by its Memorandum of Association, which was last amended by Special Resolution on the 21st March 2005, and its Articles of Association.

The business of the Company is managed by the Council the members of which are elected by the Members of the Association apart from its ex officio and delegate members. One third of the elected members of the Council retire each year but they are eligible for re-election.

Applications for membership of the Association are approved at the Annual General Meeting and membership is limited to 100. The Annual General Meeting also elects and re-elects members of Council from the membership of the Association who offer their services to the Council. Annual General Meetings are required to be held each year. Five members constitute a quorum. Questions at meetings of the Association are decided by a majority of votes with the Chairman having a casting vote.

The Council has power to delegate any of its powers and duties to individual members or to any committee or sub-committees of members and to fix the quorum necessary for the transaction of business.

Members of Council may not receive remuneration other than professional fees, which are subject to the restrictions contained in Clause 5 of the Memorandum and reasonable out of pocket expenses.

The main objects of the Charity are:

- (a) To provide permanent Homes for those detailed in sub-paragraph (d) who are retired from work or who are incapacitated by disability, disease or other causes on the understanding that the first priority should always be given to retired Clergy and then their spouses, widows or widowers.
- (b) To provide Homes of Rest and a Nursing Home to which those detailed in sub-paragraph (d) who are sick or who are incapacitated may be admitted for longer or shorter periods or for convalescence after treatment in another establishment on the same understanding as in sub-paragraph (a).
- (c) To provide the recipients of the Charity with homes, board, nursing and medical treatment in return for which a monthly rental having regard to each individual's personal circumstances may be charged.
- (d) Those to whom the Objects of the Charity may be directed are:
 - i Clergy of the Church of England and of Churches in full communion with it;
 - ii Full time Church Workers licensed by a Bishop;
 - iii Overseas missionaries working for or sponsored by a recognised Anglican missionary body;
 - iv Readers licensed by a Bishop;
 - v The spouses, widows and widowers of members of (i), (ii), (iii) and (iv) above;
 - vi Those in communion with the Church of England and who over at least the last five years are able to verify their active worship through their local parish priest.

In accordance with these objects, the College of St. Barnabas provides housing for members of the Anglican communion. No one is prevented from becoming a resident through lack of means. There are sheltered flats for up to 8 couples and 21 single or widowed people, and 27 nursing rooms. The nursing wing is registered with the Care Quality Commission.

When a vacancy is likely to occur, potential residents are invited to stay at the College to experience life within the College community and to enable a mutual decision to be made about moving to the College. Assessment visits for entry to the nursing wing are made over a two week period. The nursing wing is not registered to provide care for the elderly mentally infirm.

Governing Procedures

The Council meets regularly four times a year and at other times when necessary. The papers for the meetings are circulated by the Clerk to the Council, who is the Secretary of the Company. Minutes of the meetings are taken by the Clerk and circulated to the members of Council.

The Council has a standing committee, the Finance and General Purposes Committee, which meets four times a year (usually during the month prior to Council meetings) unless further ad hoc meetings are required. It considers the management accounts, monitors budgetary performance, reviews matters of accounting policy and other matters concerning the administration of the College and the welfare of the residents. The Committee reports to the Council by way of its Minutes, which are circulated to all Members.

The Council has established the Fundraising Committee chaired by the Vice-Chairman of Council. The Committee meets four times a year (usually during the month prior to Council meetings) unless further ad hoc meetings are required, to consider fundraising and marketing strategies and policies. The Committee reports to the Council by way of its Minutes, which are circulated to all Members.

The Council has established the Nursing and Welfare Committee, to be chaired by a Council Member. The Committee meets four times a year (usually during the month prior to Council meetings) unless further ad hoc meetings are required, to consider nursing and welfare matters within the College. The Committee reports to the Council by way of its Minutes, which are circulated to all Members.

The Council appoints and employs a Warden, who is Head of the College, a Bursar, a Matron, a Housekeeper and a Fundraising Officer, all of whom attend and report to Council meetings as required by the Council.

Members of the Council regularly meet residents privately and attend meetings of residents for open discussions about day to day life at the College. A record any concerns raised at these meetings is prepared and circulated to the Officers for action if necessary.

Risk Management

The Council is responsible for the management of strategic, financial and staffing risks faced by the College. Detailed considerations of risk are delegated to the Finance and General Purposes Committee, who are assisted by the College Senior Management Team, comprising the Warden, Bursar, Matron and Housekeeper. Risks are identified, assessed and controls established throughout the year. A formal review of the risk management process is undertaken annually.

Membership of Committees

Finance and General Purposes Committee

Mr D M J Jessup	<i>(Hon Treasurer and Committee Chairman)</i>
Mr J R Cope	
Mr P A Lusty	
Mr A Proctor	
Mr M D Williams	
The Reverend H I J Such	<i>Warden in attendance</i>
Mr P G F Wilkin	<i>Bursar in attendance, Committee Secretary</i>

Fundraising Committee

Mrs V M Hepworth (Vice - Chairman)	<i>Committee Chairman</i>
Mr K R L Luckhoo	
Mr A G Shillingford	
The Reverend H I J Such	<i>Warden in attendance</i>
Mr P G F Wilkin	<i>Bursar in attendance</i>
Mr M J Herbert	<i>Fundraising Manager in attendance</i>
Mrs V S Jones	<i>Fundraising Assistant in attendance, Committee Secretary</i>

Nursing and Welfare Committee

Mrs S Monfries	<i>Committee Chairman</i>
The Reverend P M Gilbert	<i>(until 4 September 2015)</i>
The Reverend G Paddick	
Dr Ingrid Sethi	<i>(from 16 March 2015)</i>
Mrs C M Taylor	<i>(until 16 March 2015)</i>
The Reverend H I J Such	<i>Warden in attendance</i>
Mrs H B Mockler	<i>Matron in attendance</i>
Mr P G F Wilkin	<i>Bursar in attendance, Committee Secretary</i>

Professional Advisers

Solicitors:

Thomas Mansfield LLP, Christopher Wren Yard, 119 High Street, Croydon, CR0 1QG

Bankers:

Barclays Bank Plc., 17-21 High Street, East Grinstead, RH19 3AH

Investment Advisers:

Charles Stanley & Company Limited, 25 Luke Street, London, EC2A 4AR

Surveyors:

Downlands Design and Surveying, Downlands, Blackboys Road, Uckfield, TN22 5PN

Report of the Stockbroker

The accounting year saw the FTSE100 Index post a decline of 8.4%. The FT All Share Index showed a fall of 5.6% over the same period. Our portfolio value started the year at £648,216 and ended it at £614,124, also therefore registering a decline of 5.6%. By virtue of the portfolio yield, which remains 100bp or so above that of the FTSE100, the total return was -1.5%.

The London market came under pressure at the beginning of our financial year, but subsequently rallied, touching an all-time FTSE100 high of around 7100 in the immediate aftermath of the General Election. The portfolio value touched £669000 at this point. However, commodity price pressures then made themselves felt, falling sharply prompted by fears of a Chinese economic slowdown. The market sold off again aggressively in August, bouncing from a low of 5900, to end our year at 6250. Oil and Mining stocks were hit hard, whilst Emerging Markets also suffered. Economic growth in the UK and US was fairly anaemic, but better than the rest of the developed world. The markets suffered bouts of concern at the eventual turn in the interest rate cycle, but the authorities are keen not to be seen upsetting the apple cart, and stifling the little growth there is with a rate hike. The Governor of the Bank of England appears to be pointing to 2017 for a domestic move, but the Fed is expected to move sooner. QE took root in Europe, and appears to have further run, and remains broadly supportive of asset values.

London continues to feel range-bound, albeit a few hundred points below the levels referred to here some 12 months ago. Outside the commodity related weakness, there have also been a string of large cap profit warnings, with names including Rolls Royce and Pearson. The banking sector has remained dull. There is now however, a slightly better tone to regulation, with the FCA looking to impose a PPI claim deadline. HSBC continues to mull a change of domicile. Investment funds have continued to flow into equities, as investors have been prepared to try and avoid building bond positions ahead of possible interest rate rises.

Equity market returns are likely to remain muted. Cost cutting can only go so far, and general economic growth is needed to help the corporate sector to progress. Domestically, the next twelve months will likely see growing noise over the Brexit vote, scheduled to take place in the UK before the end of 2017. There are clear threats here to Sterling given the uncertainty this will raise. Whilst an initial .25% rise in rates would be fairly imperceptible, it is the pace and quantum of subsequent moves that will hold the key. Currency weakness could prompt a faster pace than that presently anticipated. One suspects however, that this will mostly effect our next financial year. In the shorter term there is scope for some calendar year end window dressing.

Periods of loss and underperformance are part and parcel of investment. Whilst it is disappointing to report a downturn in value for the last twelve month period, the longer term picture remains satisfactory. Since my predecessor's retirement at the end of 2012, the portfolio capital return is 19%. The FTSE100 is up 8% and the All Share 12.5% over the same period. Our portfolio yield also remains comfortably ahead of both indices.

Monty Mills, Chartered FCSI
Charles Stanley & Company Limited
25 Luke Street
London
EC2A 4AR

Report of the Independent Auditors

We have audited the financial statements of The College of St Barnabas for the year ended 31 August 2015 on pages 24 to 37. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 23 to the financial statements

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

H M Mulhall (Senior Statutory Auditor) BSc (Hons) FCA DChA
for and on behalf of Tudor John LLP
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date:

THE COLLEGE OF ST BARNABAS
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2015

		Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	80,795	279,083	359,878	402,275
Activities for generating funds	3	22,219	-	22,219	22,829
Investment income	4	28,021	-	28,021	27,902
Incoming resources from charitable activities 5					
Contributions by Residents for accommodation and nursing care		<u>1,507,072</u>	<u>-</u>	<u>1,507,072</u>	<u>1,517,634</u>
Total incoming resources		1,638,107	279,083	1,917,190	1,970,640
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	147,968	19,601	167,569	129,369
Investment management costs	7	<u>480</u>	<u>-</u>	<u>480</u>	<u>240</u>
		148,448	19,601	168,049	129,609
Net incoming resources available for charitable application		1,489,659	259,482	1,749,141	1,841,031
Charitable activities 8					
Nursing and care costs		589,373	-	589,373	585,235
Collegiate		948,873	2,315	951,188	987,642
Governance costs	10	<u>136,501</u>	<u>-</u>	<u>136,501</u>	<u>133,249</u>
Total resources expended		<u>1,823,195</u>	<u>21,916</u>	<u>1,845,111</u>	<u>1,835,735</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		(185,088)	257,167	72,079	134,905
Gross transfers between funds 20		<u>154,353</u>	<u>(154,352)</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources before other recognised gains and losses		(30,735)	102,815	72,080	134,905
Realised gains on fixed asset investments		<u>7,088</u>	<u>-</u>	<u>7,088</u>	<u>(145)</u>
Net income/(expenditure)		(23,647)	102,815	79,168	134,760
Unrealised gains/(losses) on investments		<u>(42,840)</u>	<u>-</u>	<u>(42,840)</u>	<u>55,227</u>
Net movement in funds		(66,487)	102,815	36,328	189,987
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,417,320</u>	<u>201,931</u>	<u>2,619,251</u>	<u>2,429,264</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,350,833</u></u>	<u><u>304,746</u></u>	<u><u>2,655,579</u></u>	<u><u>2,619,251</u></u>

The notes form part of these financial statements

THE COLLEGE OF ST BARNABAS

**Balance Sheet
At 31 August 2015**

		Unrestricted funds	Restricted funds	2015 Total funds	2014 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	1,685,924	-	1,685,924	1,787,084
Investments	15	<u>613,037</u>	<u>-</u>	<u>613,037</u>	<u>648,215</u>
		2,298,961	-	2,298,961	2,435,299
CURRENT ASSETS					
Stocks		7,751	-	7,751	9,607
Debtors	16	51,880	-	51,880	69,657
Cash at bank		<u>244,952</u>	<u>304,746</u>	<u>549,698</u>	<u>379,958</u>
		304,583	304,746	609,329	459,222
CREDITORS					
Amounts falling due within one year	17	<u>(125,212)</u>	<u>-</u>	<u>(125,212)</u>	<u>(123,566)</u>
NET CURRENT ASSETS		<u>179,371</u>	<u>304,746</u>	<u>484,117</u>	<u>335,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,478,332	304,746	2,783,078	2,770,955
CREDITORS					
Amounts falling due after more than one year	18	<u>(127,499)</u>	<u>-</u>	<u>(127,499)</u>	<u>(151,704)</u>
NET ASSETS		<u><u>2,350,833</u></u>	<u><u>304,746</u></u>	<u><u>2,655,579</u></u>	<u><u>2,619,251</u></u>
FUNDS	20				
Unexpended endowment funds				2,350,833	2,417,320
Restricted funds				<u>304,746</u>	<u>201,931</u>
TOTAL FUNDS				<u><u>2,655,579</u></u>	<u><u>2,619,251</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Council on 8 December 2015 and were signed on its behalf by:

Sir P J J Britton CB – Chairman

D M J Jessup – Honorary Treasurer

The notes form part of these financial statements

THE COLLEGE OF ST BARNABAS

**Cash Flow Statement
for the year ended 31 August 2015**

		2015	2014
	Notes	£	£
Net cash inflow from operating activities	1	221,300	323,894
Returns on investments and servicing of finance	2	27,993	27,266
Capital expenditure and financial investment	2	(55,348)	(37,733)
		<hr/>	<hr/>
		193,945	313,427
Financing	2	(24,205)	(23,224)
		<hr/>	<hr/>
Increase in cash in the period		<u>169,740</u>	<u>290,203</u>
Reconciliation of net cash flow to movement in net funds	3		
Increase in cash in the period		169,740	290,203
Cash outflow from decrease in debt and lease financing		<u>24,205</u>	<u>23,223</u>
Change in net funds resulting from cash flows		<u>193,945</u>	<u>313,426</u>
Movement in net funds in the period		193,945	313,426
Net funds at 1 September		<u>204,050</u>	<u>(109,376)</u>
Net funds at 31 August		<u>397,995</u>	<u>204,050</u>

The notes form part of these financial statements

THE COLLEGE OF ST BARNABAS

Notes to the Cash Flow Statement for the year ended 31 August 2015

1. RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2015 £	2014 £
Net incoming resources	72,079	134,905
Depreciation charges	163,507	243,418
(Profit)/loss on disposal of fixed assets	(7,000)	882
Interest received	(227)	(118)
Investment manager costs	480	243
Dividends received	(27,794)	(27,784)
Decrease in stocks	1,856	529
Decrease/(increase) in debtors	16,753	(14,213)
Increase/(decrease) in creditors	<u>1,646</u>	<u>(13,968)</u>
Net cash inflow from operating activities	<u><u>221,300</u></u>	<u><u>323,894</u></u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2015 £	2014 £
Returns on investments and servicing of finance		
Interest received	227	118
Dividends received	<u>27,766</u>	<u>27,148</u>
Net cash inflow for returns on investments and servicing of finance	<u><u>27,993</u></u>	<u><u>27,266</u></u>
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(62,348)	(57,732)
Purchase of fixed asset investments	-	20,000
Sale of tangible fixed assets	<u>7,000</u>	<u>(1)</u>
Net cash outflow for capital expenditure and financial investment	<u><u>(55,348)</u></u>	<u><u>(37,733)</u></u>
Financing		
Loan repayments in year	<u>(24,205)</u>	<u>(23,224)</u>
Net cash outflow from financing	<u><u>(24,205)</u></u>	<u><u>(23,224)</u></u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.14 £	Cash flow £	At 31.8.15 £
Net cash:			
Cash at bank	379,958	169,740	549,698
Debt:			
Debts falling due within one year	(24,204)	-	(24,204)
Debts falling due after one year	<u>(151,704)</u>	<u>24,205</u>	<u>(127,499)</u>
	<u>(175,908)</u>	<u>24,205</u>	<u>(151,703)</u>
Total	<u><u>204,050</u></u>	<u><u>193,945</u></u>	<u><u>397,995</u></u>

THE COLLEGE OF ST BARNABAS

Notes to the financial statements for the year ended 31 August 2015

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations, gifts and legacies and is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Contributions by Residents for accommodation and nursing care are accounted for on an accruals basis.
- Where an associated tax credit can be reclaimed this is recognised in the financial statements together with the related income.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Indirect costs have been apportioned on the basis of work done for that activity.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All members of the council act in an honorary capacity without remuneration or reimbursement of expenses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Refurbishments	- 25% on cost
Equipment	- 17.5% on cost

In the opinion of the council, the net realisable value of the property is immaterially in excess of its carrying value in the accounts and therefore no impairment has taken place.

Depreciation would normally not be provided on land, however the original cost of the land is unknown although it is believed to be immaterial to the total carrying cost of land and buildings. The land element in that cost has therefore been ignored for depreciation purposes.

Assets costing less than £500 are not capitalised but expensed through the Statement of Financial Activities.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

THE COLLEGE OF ST BARNABAS

Notes to the Financial Statements - continued for the year ended 31 August 2015

1. ACCOUNTING POLICIES - continued

RESTRICTED FUNDS (REFER TO NOTE 20)

When resources are received by the College for a donor specified purpose or as a result of an appeal for particular project funding, the income is shown in the statement of financial activities as restricted income and attributed to a specific restricted fund. Application of those resources in accordance with the donors' wishes is shown as restricted fund expenditure with the balance of unexpended resources shown as restricted funds on the balance sheet. Fixed assets purchased from restricted funding are capitalised and depreciated over their expected useful lives. The depreciation applicable to the funding provided from the restricted fund is charged to that fund. The net book value of such assets is held within restricted funds. Where such funds are raised or donated to be held as capital assets by the College, these are shown as restricted funds whilst the income from the appeal continues.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	2015	2014
	£	£
Donations, grants and legacies	<u>359,878</u>	<u>402,275</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2015	2014
	£	£
Staff rental income	2,550	3,650
Telephone mast rental income	6,043	7,915
Event income	<u>13,626</u>	<u>11,264</u>
	<u>22,219</u>	<u>22,829</u>

4. INVESTMENT INCOME

	2015	2014
	£	£
UK listed investments	27,794	27,784
Deposit account interest	<u>227</u>	<u>118</u>
	<u>28,021</u>	<u>27,902</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2015	2014
		£	£
Contributions by residents	Provision of accommodation and care for residents	<u>1,507,072</u>	<u>1,517,634</u>

THE COLLEGE OF ST BARNABAS

**Notes to the Financial Statements - continued
for the year ended 31 August 2015**

6. COSTS OF GENERATING VOLUNTARY INCOME

	2015 £	2014 £
Staff costs	113,686	91,693
Other costs	41,118	28,673
Event costs	12,748	9,003
Support costs	<u>17</u>	<u>-</u>
	<u><u>167,569</u></u>	<u><u>129,369</u></u>

Costs of generating voluntary income which are allocated to unrestricted funds also include costs of generating restricted funds that are not permitted to be expended from those funds under the terms under which they are donated.

7. INVESTMENT MANAGEMENT COSTS

	2015 £	2014 £
Portfolio management	<u>480</u>	<u>240</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 9) £	Totals £
Nursing and care costs	587,895	1,478	589,373
Collegiate	<u>850,748</u>	<u>100,440</u>	<u>951,188</u>
	<u><u>1,438,643</u></u>	<u><u>101,918</u></u>	<u><u>1,540,561</u></u>

9. SUPPORT COSTS

	Management £	Finance £	Totals £
Costs of generating voluntary income	17	-	17
Governance costs	123,973	6,648	130,621
Nursing and care costs	1,478	-	1,478
Collegiate	<u>100,440</u>	<u>-</u>	<u>100,440</u>
	<u><u>225,908</u></u>	<u><u>6,648</u></u>	<u><u>232,556</u></u>

10. GOVERNANCE COSTS

	2015 £	2014 £
Auditors' remuneration	5,880	5,880
Support costs	<u>130,621</u>	<u>127,369</u>
	<u><u>136,501</u></u>	<u><u>133,249</u></u>

Governance costs comprise a proportion of the costs of running the Charity and include apportionments of recruitment costs, office costs, professional fees, secretarial fees, marketing and administrative staff costs.

THE COLLEGE OF ST BARNABAS

**Notes to the Financial Statements - continued
for the year ended 31 August 2015**

11. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Auditors' remuneration	5,880	5,880
Depreciation - owned assets	163,508	243,419
(Surplus)\deficit on disposal of fixed asset	<u>(7,000)</u>	<u>882</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2015 nor for the year ended 31 August 2014.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2015 nor for the year ended 31 August 2014.

13. STAFF COSTS

One employee received remuneration (including employer pension contributions) in the band £70,000 - £80,000.

As is the custom with the clergy, one member of staff was employed via a third party until 5th April 2014, the Church of England, with amounts paid in the year ended 31st August 2014 totalling £14,725.

14. TANGIBLE FIXED ASSETS

	Freehold property	Refurbishment s	Equipment	Totals
	£	£	£	£
COST				
At 1 September 2014	1,828,637	585,501	571,639	2,985,777
Additions	-	7,773	54,575	62,348
Disposals	<u>-</u>	<u>(451,556)</u>	<u>-</u>	<u>(451,556)</u>
At 31 August 2015	<u>1,828,637</u>	<u>141,718</u>	<u>626,214</u>	<u>2,596,569</u>
DEPRECIATION				
At 1 September 2014	354,860	463,034	380,799	1,198,693
Charge for year	18,287	77,330	67,891	163,508
Eliminated on disposal	<u>-</u>	<u>(451,556)</u>	<u>-</u>	<u>(451,556)</u>
At 31 August 2015	<u>373,147</u>	<u>88,808</u>	<u>448,690</u>	<u>910,645</u>
NET BOOK VALUE				
At 31 August 2015	<u>1,455,490</u>	<u>52,910</u>	<u>177,524</u>	<u>1,685,924</u>
At 31 August 2014	<u>1,473,777</u>	<u>122,467</u>	<u>190,840</u>	<u>1,787,084</u>

Disposal of refurbishment costs principally reflect the elimination of fully depreciated additions.

THE COLLEGE OF ST BARNABAS

**Notes to the Financial Statements - continued
for the year ended 31 August 2015**

15. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 September 2014	647,927	288	648,215
Additions	104,372	103,690	208,062
Disposals	(103,690)	(103,798)	(207,488)
Revaluations	<u>(35,752)</u>	<u>-</u>	<u>(35,752)</u>
At 31 August 2015	<u>612,857</u>	<u>180</u>	<u>613,037</u>
 NET BOOK VALUE			
At 31 August 2015	<u>612,857</u>	<u>180</u>	<u>613,037</u>
At 31 August 2014	<u>647,927</u>	<u>288</u>	<u>648,215</u>

The following investments were held at 31st August 2015. With the exception of BHP Biliton all assets are in the UK:

	2015 £	2014 £
Aviva Ord £0.25	41,123	44,285
United Utilities Ord £1	-	43,850
National Grid Ord £0.11395	48,166	50,344
British Land Co £0.25	-	32,873
Balfour Beatty 10.75p Cumulative Convertible Preference	11,875	11,625
BHP Biliton PLC US\$0.50	14,433	24,321
HICL Infrastructure Co Ord £0.0001	18,963	18,337
Royal Dutch Shell B Ordinary €0.07	34,130	50,910
GCP Infrastructure Investments Ltd Ordinary £0.01	35,610	35,025
Centrica Ordinary £0.061728395	24,320	31,940
Scottish and Southern Energy £0.50	29,420	30,360
Severn Trent Ordinary	41,540	38,900
Vodafone Group PLC \$0.295238	50,327	45,899
Prudential Ord £0.05	40,413	41,325
Mercantile Investment Ord £0.25	51,660	43,860
Tesco Ord £0.05	14,351	17,247
GKN Ord £0.10	21,878	26,318
Schroder Oriental Income Fund	23,828	26,393
Stobart Group Limited Ord £0.10	-	18,825
Pennon Group Ord £0.407	14,485	15,294
HSBC Holdings plc Ord US\$ 0.50	14,005	-
NB Global Floating Rate Inc FD Ltd Red Ord NPV GBP	47,325	-
JP Morgan European Investment Trust Income Share £0.025	<u>35,006</u>	<u>-</u>

The investments held at 31st August 2015 had a historical cost of £569,087 (2014: £546,116).

THE COLLEGE OF ST BARNABAS

**Notes to the Financial Statements - continued
for the year ended 31 August 2015**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade debtors	28,103	37,218
Other debtors	<u>23,777</u>	<u>32,439</u>
	<u>51,880</u>	<u>69,657</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Bank loans and overdrafts	24,204	24,204
Trade creditors	22,832	29,017
Taxation and social security	24,359	23,500
Other creditors	<u>53,817</u>	<u>46,845</u>
	<u>125,212</u>	<u>123,566</u>

Included within other creditors above is £6,463 (2014: £5,500) of deferred income in respect of the telephone mast rental and £2,911 (2014 £2,720) in respect of event income which were received in advance.

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Bank loans	<u>127,499</u>	<u>151,704</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instalments	<u>30,683</u>	<u>44,233</u>

The loan detailed above (and in note 16) relates to a loan taken out during the year ended 31st August 2011 for a term of 10 years bearing interest at 3.64% above the Barclays Bank Base Rate from time to time. The loan is secured by way of a charge over all of the investments and cash held in the name of the College as administered by Charles Stanley & Co Limited (and detailed in note 14 to these accounts) which is required to have a minimum value of £400,000.

19. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2015	2014
	£	£
Expiring:		
Within one year	9,092	-
Between one and five years	<u>-</u>	<u>9,092</u>
	<u>9,092</u>	<u>9,092</u>

THE COLLEGE OF ST BARNABAS

**Notes to the Financial Statements - continued
for the year ended 31 August 2015**

20. MOVEMENT IN UNEXPENDED ENDOWMENT FUNDS

	At 1.9.14 £	Net movement in funds £	Transfers between funds £	At 31.8.15 £
Unrestricted funds				
General fund	596,449	(67,732)	(117,200)	411,517
Tangible Fixed Assets	1,611,176	(156,507)	86,552	1,541,221
Central Block East (designated)	-	-	185,000	185,000
Legacy fund	<u>209,695</u>	<u>3,399</u>	<u>-</u>	<u>213,094</u>
	2,417,320	(220,840)	154,352	2,350,832
Restricted funds				
Training	-	3,915	-	3,915
Basil Watson Memorial Fund	3,000	-	(3,000)	-
Chapel	1,152	51,407	(26,284)	26,275
Social Welfare	15,853	(7,824)	-	8,029
Walsingham Pilgrimage	921	100	-	1,021
Central Block East	134,764	10	(7,773)	127,001
Big Lottery Fund Grant	10,000	(9,127)	-	873
Bathroom Conversions	17,622	-	(8,585)	9,037
Nursing wing laundry	9,066	1,000	(948)	9,118
Fundraisers salary	1,078	(1,078)	-	-
Nursing wing beds	500	30	(530)	-
Underfunded contributions	7,975	218,534	(107,232)	119,277
Automatic Doors	<u>-</u>	<u>200</u>	<u>-</u>	<u>200</u>
	201,931	257,167	(154,352)	304,746
TOTAL FUNDS	<u><u>2,619,251</u></u>	<u><u>36,327</u></u>	<u><u>-</u></u>	<u><u>2,655,578</u></u>

THE COLLEGE OF ST BARNABAS

**Notes to the Financial Statements - continued
for the year ended 31 August 2015**

20. MOVEMENT IN UNEXPENDED ENDOWMENT FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,634,708	(1,666,688)	(35,752)	(67,732)
Legacy fund	3,399	-	-	3,399
Tangible Fixed Assets	<u>-</u>	<u>(156,507)</u>	<u>-</u>	<u>(156,507)</u>
	1,638,107	(1,823,195)	(35,752)	(220,840)
Restricted funds				
Training	3,915	-	-	3,915
Chapel	51,407	-	-	51,407
Social Welfare	2,670	(10,494)	-	(7,824)
Walsingham Pilgrimage	1,923	(1,823)	-	100
Central Block East	10	-	-	10
Big Lottery Fund Grant	(606)	(8,521)	-	(9,127)
Nursing wing laundry	1,000	-	-	1,000
Fundraisers salary	-	(1,078)	-	(1,078)
Nursing wing beds	30	-	-	30
Underfunded contributions	218,534	-	-	218,534
Automatic Doors	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
	279,083	(21,916)	-	257,167
TOTAL FUNDS	<u>1,917,190</u>	<u>(1,845,111)</u>	<u>(35,752)</u>	<u>36,327</u>

THE COLLEGE OF ST BARNABAS

Notes to the Financial Statements - continued for the year ended 31 August 2015

20. MOVEMENT IN FUNDS - continued

Designated Funds

The Tangible Fixed Assets fund has been created to cover the value of those assets.

Legacy Fund

The Council approved the establishment of a 'Legacy Fund' into which legacy donations will be received. It is the intention of the Council that these funds will be used to help fund capital projects. However, the Council would use the fund for general running costs if the need arose.

Restricted Funds

Basil Watson Memorial Fund comprises money donated by livery companies to spend in the nursing wing in memory of the Rev'd Basil Watson.

Social Welfare comprises money donated towards providing social support to the Residents, and is used to fund a range of activities from those on an individual or group basis to trips out to the theatre or places of interest.

Walsingham Pilgrimage comprises money specifically for the annual trip to Walsingham.

Fire suppression system comprises money being raised for a misting fire suppression system to be fitted throughout the College.

Organ comprises money raised for replacement of or repairs to the College organ.

Central Block East comprises money received for the next major College refurbishment project.

Bathroom conversion comprises money received towards converting the bathrooms in the residents rooms.

Laundry comprises money received towards refitting the Laundry.

Fundraiser's salary comprises money received towards the additional costs incurred of increasing the fundraising capacity of the College.

Heritage Lottery Fund comprises money received towards collating and sharing work and information regarding the Heritage of the College.

Beds comprises money received towards new beds for the Nursing wing.

Underfunded contributions comprises funds received towards the shortfall of contributions in respect of residents who are state funded.

Automatic Doors comprises money received towards installing Automatic doors.

THE COLLEGE OF ST BARNABAS

Notes to the Financial Statements - continued for the year ended 31 August 2015

21. PENSION COMMITMENTS

The College has no funded pension scheme, but employees are members of either the defined contributions scheme of the Church Worker Pension Fund or the NEST auto enrolment scheme.

Members who either joined the scheme prior to 1st July 2014 or are members of the senior management team are members of the Church Worker Pension Fund. The College contributes at the rate of 10% of members' salaries for those who joined before 1st September 2000. The College contributes 8% of members' salaries for members of the Church Workers Pension Fund who joined after 1st September 2000 and make employees contributions of 4%.

Employees who are not part of the senior management team and join a pension scheme after 1st July 2014 are enrolled into the NEST scheme with the College making contributions of 1% of the members' salary and the employee contributing a minimum of 1%.

At 31 August 2015 amounts owing to the schemes and included within other creditors amounted to £4,920 (2014:£4,954).

22. RELATED PARTY DISCLOSURES

Two of the Trustees are also trustees of the Friends of the College of St Barnabas (The Friends). The Friends of the College of St Barnabas is a UK registered Charity set-up for the benefit of the residents at the College. The Friends hold a number of events throughout the year with approximately 5-6 being held in the grounds of the College. The College does not charge the Friends for use of its facilities during these events. Funds raised by the Friends are applied directly for the benefit of the residents, where this involves money being paid to the College for a specific use these amounts are treated as a separate restricted fund.

The College exercises no control over the activities of the Friends and as such their results are not incorporated into these accounts.

23. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we engage our auditors to assist with the preparation of the financial statements.

Parochial Church Councils and other organisations who have supported the College

Alton, St Pancras PCC	Foremark cum Ingleby St. Saviour PCC	Offton St. Mary PCC
Ashill Norfolk St. Nicholas PCC	Frensham St. Mary PCC	Paulerspury St. James the Great PCC
Askham Richard St. Mary's PCC	Frome Christ Church PCC	Malpas St. Oswald PCC
Astall & Swinbrook with Widford PCC	Denby St. Mary the Virgin PCC	Pentrobin St. John Church Council
Aughton Christ Church PCC	Garton on the Wolds St. Michael & All Angels PCC	Pool Quay, St. John PCC
Barnack w. Ufford PCC	Longford St. Chad PCC	Preston PCC
Beckenham St. Barnabas PCC	Lyddington St. Andrew's PCC	Prittlewell St. Mary the Virgin PCC
Bickley, St. George's PCC	Great Barton Holy Innocents PCC	Quatford St. Mary Magdalene PCC
Bishops Caundle PCC	Great Horton St. John PCC	Quinton St. John the Baptist PCC
Bishopthorpe St. Andrew's PCC	Guernsey St Andrews PCC	Royston St. John the Baptist PCC
Bleasdale St. Eadmer PCC	Harnham PCC	Rudford St. Mary the Virgin PCC
Bradford Abbas St. Mary PCC	Hasfield PCC	Rushton All Saints PCC
Brampton Bryan St. Barnabas PCC	Hassocks Clayton with Keymer PCC	Sandwich PCC
Brotherton & Byram St. Edward's Church	Headingley St. Michael PCC	Scaldwell St. Peter & St. Paul's PCC
Bunwell St. Michael & All Angels PCC	Hever St. Peter PCC	Sheffield Wadsley PCC
Burford PCC	Heyford PCC	Silverstone St. Michael PCC
Burnham St. Peter PCC	Higham Ferrers St. Mary the Virgin PCC	Sonning St. Andrew PCC
Burton Dassett All Saints PCC	Higham w. Merston PCC	South Godstone St. Stephen PCC
Chalfont St. Peter PCC	Holwell St. Mary the Virgin PCC	South Normanton PCC
Cambridge St. Mary the Less PCC	Horton S. Michael PCC	St. Asaph PCC
Canterbury, St Martin & St Pauls PCC	Hurstbourne Tarrant St. Peter PCC	St. Gregory's PCC
Caterham Valley Parish Hall Co Ltd	Ightham St. Peter PCC	St. Helen PCC
Chapter of SS Felix & Fursey GSS	Ilfracombe Holy Trinity & St. Peter PCC	St. Luke's PCC
Chapter of St. Etheldreda GSS	Ingleby Barwick St. Francis PCC	St. Peter's Missionary
Chelveston St. John the Baptist PCC	Isham St. Peter PCC	Stalybridge Holy Trinity & Christ Church PCC
Cherington St. Nicholas PCC	Kelham PCC	Stanford-on-Avon St. Nicholas PCC
Chichester Cathedral, Dean & Chapter	Kensal Green St. John's PCC	Steeple St. Lawrence & All Saints PCC
Christ Church Cathedral	Kirk Bramwith PCC	Stoke Bruerne PCC
Church of St. Peter-ad-Vincula	Kirkby & Broughton St. Augustine's Church PCC	Stoke Prior & Ford PCC
Clare w Poslingford St. Peter and St. Paul PCC	Kirklington St. Michael PCC	Sturminster Marshall St. Mary PCC
Clavering PCC	Knowsley St. Mary PCC	Sudborough PCC
Coatham & Dormanstown PCC	Laneham St. Peter PCC	Sunbury St. Mary PCC
Cobham with Luddesdowne & Dode PCC	Langtree All Saints PCC	Swaffham PCC
Cold Higham St. Luke	Latton St. Mary PCC	Swaffham Prior PCC
Countesthorpe PCC	Laverstoke w. Freefolk PCC	Swaffham St. Peter and St. Pauls PCC
Cowesby St. Michael & All Angels PCC	Leckhampstead St. Mary	Tilton on the Hill St. Peter PCC
Crambe St. Michael's PCC	Little Walsingham St. Mary PCC	Tonge Moor St. Augustine PCC
Crayford St. Paulinus PCC	Litton Cheney St. Mary PCC	Trowbridge West Ashton PCC
Crockham Hill, Holy Trinity PCC	Lofthouse PCC	Turners Hill St. Leonard PCC
Crowborough St. John the Evangelist PCC	Margate All Saints PCC	United Benefice of Elland, The
Denton PCC	Mark Cross St. Mark PCC	Verwood St. Michael and All Angels PCC
Doddinghurst All Saints PCC	Markyate St. John the Baptist PCC	Walden St. Pauls PCC
Dormington St. Peter PCC	Marston Moreteyne St. Mary the Virgin PCC	Waltham Cross Christ Church PCC
Dunham on Trent St. Oswald's PCC	Melbourn All Saints PCC	Warlingham All Saints PCC
Dunton Bassett PCC	Meldreth Holy Trinity PCC	Waterloo Christ church PCC
East Grinstead St. Swithun PCC	Mill Hill St. Paul PCC	Wellington College
Eversley St. Mary's PCC	Much Cowarne St. Mary the Virgin PCC	Westerham St. Mary the Virgin PCC
Eyke All Saints PCC	Nailsea Holy Trinity PCC	Westminster Abbey, Dean & Chapter
Faceby St. Mary Magdalene PCC	Newbold de Verdun St. James PCC	Whatfield St. Margaret PCC
Far Headingley St. Chad PCC	North Kilworth St. Andrew's PCC	Whittle-le-Woods St. John the Evangelist PCC
Filby with Thrigby PCC	North Mymms St. Mary PCC	Wigan St. Andrew PCC
Fishburn St. Catherine	Magdalen College, Oxford	Willington St. Lawrence PCC
Canterbury Cathedral, Dean & Chapter	Norton St. Mary PCC	Windsor Great Park, Chapel Royal
Fleckney St. Nicholas PCC	Oakley PCC	Withyham St. Michael & All Angels PCC

Trusts who have supported the College

Agros Trust	The E F & M G Hall Charitable Trust	The Albert E Procter Charitable Trust
The Anson Charitable Trust	The Kirkwood Memorial Fund	SLG Charitable Trust
The Alan Cadbury Charitable Trust	Longbourn Trust	Tandridge Community Fund
Backhouse Foundation Trust	The St. Mary's Charity	The J A Shone Memorial Trust
The St. Christopher's Trust	The Mercers' Company	The Swire Charitable Trust
The Clergy Rest Fund	The Mr & Mrs J T Morgan Foundation	Wakebankes Trust
The Community of the Presentation Trust	Overland Charitable Trust	Nias Wheatley Charitable Trust
The Courtenay Charitable Trust	P F Charitable Trust	The Whitecourt Charitable Trust
The Fulmer Charitable Trust	The P M Charitable Trust	Francis Winham Foundation
Gatwick Airport Community Trust	Paton Charitable Trust	The Wilbraham Charitable Trust
Sir Derek Greenaway Foundation	The Poikilos Trust	The Patricia Wright Charitable Trust

